

## **GDS Modellica announces a partnership with Union Bank of Nigeria**

**Madrid, January 2018** – GDS Modellica a global provider of customer-centric risk management and process automation solutions announced today that it has signed a Decision Engine Software for origination licensing agreement with Union Bank of Nigeria (Union Bank), one of Nigeria’s most respected financial institutions.

The cutting-edge decision engine software will be used by Union Bank to implement credit strategy and policy rules for the credit evaluation of the Bank’s customers applying for credit.

Commenting on the business partnership with GDS Modellica, Kandolo Kasongo, Chief Risk Officer Union Bank stated:

*“This upgrade of our credit origination processes will enable us deliver even better service to our customers who remain the core focus of our business. The partnership with GDS Modellica will help us expedite the credit-granting business cycle and at the same time provide more customized loan propositions to our clientele.”*

Angel Salamanca, Member of the Board at GDS also stated:

*“We are very proud of the partnership with Union Bank. This will boost our presence in Nigeria and in the whole Sub-Saharan Africa region and we hope that our credit risk management solutions can contribute to financial and credit culture development in that part of the world.”*

### **About GDS Modellica**

GDS Modellica is a global provider of customer-centric risk management and process automation solutions. The company specializes in advanced software designed to support the access and aggregation of disparate data sources and the rapid implementation of custom credit scorecard models and risk management policies. Its technology acts as the enabler for organizations to effectively manage the risk of their customer throughout its lifecycle.

For more information, visit <http://www.gdsmodellica.com/>

### **About Union Bank**

Union Bank of Nigeria (“UBN”) was established in 1917 and is one of Nigeria’s long-standing and most respected financial institutions, offering a portfolio of banking services to individuals, SMEs, commercial and corporate clients. With a robust geographical network comprising more than 350 service centres and over 860 ATMs spread across Nigeria, it has remained committed to helping individuals, families and businesses grow for nearly a century.

They are committed to being widely recognised as a highly respected provider of quality banking services. Its ambition is hinged on successfully delivering against six strategic pillars including quality of customer experience, client base, talent, banking platform, professional standards and earnings. Aggressive execution of its strategy is underway, leveraging a robust transformation team largely focused on people, processes and technology.

More information can be obtained from the website: <https://www.unionbankng.com>